North-West Fire Protection District

Memo

To: All NWFPD volunteers

From: Chief Roll

Pension vs. Stipend

Attached you will find the description of the new stipend program we are putting in place. Most current members will have a choice of either participating in the pension program or the stipend program. Please read the Resolution and Exhibit closely to make your decision. All decisions must be made and the form returned to Anna by Feb 23. I will try to summarize the 2 programs so you can have an idea of what the options are.

<u>Pension</u> – Pension is very simple. If you complete 20 qualified years of service you will be fully vested in the NWFPD Volunteer Pension program. At this time a fully vested (20 years) member will receive \$475 per month. You can become half vested at ten qualified years and earn \$237.50 at retirement if you so choose. Qualifying for pension each year depends on when you joined the department. Anyone who joined prior to 2007 has the option of doing the shift hours (24 hours per month) or minimum call response (10%) or a combination of the 2. Anyone who joined in 2007 or after is now required to meet the 24 hour shift per month requirement. You are also required to meet minimum training hours. That number for all members is now 48 hours per year, with at least 12 of those being done at our trainings. Members who have already reached the 10 year mark and are partially vested in the program will not be eligible to participate in the stipend program.

<u>Stipend</u> – The hours and shift/call requirements for stipend are the same as for pension. With the stipend program you will be rewarded each year for your service. That reward will be increased each year you qualify. You will also be awarded extra money for higher levels of certain certifications. Minimum certifications to qualify for stipend are Firefighter I, Haz-Mat Ops, S130/190, and First Responder 1st Aid. If you only have 2 or 3 of these certifications you will qualify for half the stipend amount until you reach all 4 certifications.

Certification Level	
Colorado Firefighter II	\$50 annually
Colorado EMT-B	\$100 annually
Colorado EMT-I	\$125 annually
Colorado EMT-P	\$175 annually
Colorado Hazardous Materials Technician	\$100 annually
Engine Boss	\$100 annually
Experience	
0-1 Years	-\$0-
2-3 years	\$100 per year of service
3-6 Years	\$150 per year of service
7-10 Years	\$175 per year of service
11-14 Years	\$200 per year of service
15 years or more	\$225 per year of service

Please read all of the information carefully and return your decision form to Anna no later than 5:00 p.m. on February 23, 2011. If you have any questions please contact Anna.